

21 May 2021

Dear Unitholder

Proposed closure of the Aberdeen Standard Select Portfolio – Aberdeen Standard Japan Equity Fund (the “Sub-Fund”)

We refer to the Notice of Meeting dated 15 March 2021, the Notice of Adjournment of Meeting dated 21 April 2021 in respect of the Sub-Fund and the adjourned meeting that was held on 20 May 2021 (the “**Adjourned Meeting**”).

EGM results

We are pleased to inform you that the resolution was duly **passed** at the Adjourned Meeting. Therefore, the Sub-Fund will be terminated with effect from 21 June 2021 (the “**Effective Date**”) and all the assets of the Sub-Fund will be sold.

All subscriptions into the Sub-Fund will continue to be ceased.

What to do next

Option 1 – Switching (this Option 1 is NOT available to ASI Direct Legacy Client)

You may wish to consider switching your Units in the Sub-Fund to units of other sub-funds under the Aberdeen Standard Select Portfolio from now until before 4.30pm on 18 June 2021. In effect, this means redeeming your Units in the Sub-Fund at the prevailing net asset value determined in accordance with the terms of the Deed and re-investing the redemption proceeds into one or more of the other sub-funds under the Aberdeen Standard Select Portfolio.

For CPF and SRS Unitholders, you may only switch into another CPFIS Included Fund or SRS fund (as the case may be) offered by your distributor. You should contact your distributor if you wish to do so. Any CPF agent bank or SRS operator bank charges will be borne by us.

Important: Before deciding to switch your Units in the Sub-Fund for units in any of the other sub-funds under the Aberdeen Standard Select Portfolio, you should read the Prospectus and the relevant product highlights sheets carefully and consult your financial adviser to help you assess the suitability of these other sub-funds for your personal needs. The list of the other sub-funds under the Aberdeen Standard Select Portfolio and the Prospectus as well as the product highlights sheets of these sub-funds may be obtained from the Manager’s website at <https://www.aberdeenstandard.com/en/singapore/investor/fund-centre#literature>. We will waive the switching fee of 1% if you switch your Units for units of any of the other sub-funds of the Aberdeen Standard Select Portfolio from now until before 4.30pm on 18 June 2021.

Please note that the minimum subscription requirements of the relevant sub-funds would apply if you elect to switch your Units to units of other sub-funds under the Aberdeen Standard Select Portfolio.

If you are a ASI Direct Legacy Client, you would have received our notices dated 15 June 2020, 11 August 2020 and 2 November 2020 informing you that we will no longer continue to service ASI Direct

Legacy Client who have invested directly into Aberdeen Standard Select Portfolio. In the notices, we have highlighted that if you opt to maintain your investment accounts with us, you will not be able to switch your holdings between sub-funds under Aberdeen Standard Select Portfolio using such investment accounts. As such, should you wish to switch your Units for units of any of the other sub-funds of the Aberdeen Standard Select Portfolio, you will have to transfer your holdings to a distributor of your choice before the Effective Date before submitting a switching request to your distributor.

Option 2 – Redemption

You may redeem the value of your outstanding Units in the Sub-Fund by submitting a duly signed written instruction, or a completed redemption form before 4:30pm on 18 June 2021. Upon receipt of your redemption request, we will redeem your outstanding Units in the Sub-Fund at the prevailing net asset value determined in accordance with the terms of the Deed. Any CPF agent bank or SRS operator bank charges will be borne by us. If you have purchased the Units through a distributor, please submit your redemption request to the distributor.

Option 3 – Continue to hold until the closure of the Sub-Fund

You may choose to continue holding your Units until the closure of the Sub-Fund. In such case, no action on your part is required. The closure proceeds of the Sub-Fund will be distributed to you by the Trustee in proportion to the Units you hold, after all fees, costs, charges, expenses, claims and demands incurred, made or apprehended by the Trustee in connection with or arising out of the liquidation of the Sub-Fund have been deducted accordingly.

You shall receive the closure proceeds of the Sub-Fund within 7 business days (or such other period as may be allowed by the Monetary Authority of Singapore).

On behalf of all of us at Aberdeen Standard Investments (Asia) Limited, we thank you for your continued support. Please feel free to contact us at 1800 395 2709 (within Singapore) or +65 6395 2709 (outside Singapore) or any of our distributors with any questions or concerns you may have.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Donald Amstad', with a horizontal line underneath.

Donald Amstad
Director

For and on behalf of
Aberdeen Standard Investments (Asia) Limited